

## WHO'S IN THE NEWS

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SINCE 2003

## Messe München Shanghai



Xu Jia has been announced as the new CEO and general manager of Messe München Shanghai. Together with Deputy General Manager Stephen Lu as COO and Deputy General Manager Candace Hua as CFO, Xu Jia will form the Management Board of Messe München Shanghai, responsible for the organization and execution of trade fairs in China.

"With the new setup, we will be able to continue driving the growth in China. The potential in southern and western China especially should be more strongly developed," explained Klaus Dittrich, the Chairman and CEO of Messe München GmbH and Chairman of the Board of Directors of Messe München Shanghai Co., Ltd.

Xu will be responsible for the capital goods trade fairs. Additionally, she will also take care of corporate marketing and communication, human resources, administration, and operations, as well as outbound business.



As the new COO, Stephen Lu will also be responsible for new technologies, product marketing and communication, business development, as well as mergers and acquisitions. Until recently, he was the group project director of Messe München Shanghai.

Candace Hua will start as CFO at Messe München Shanghai on October 1. She is an internationally well-rounded manager with previous experience as CFO in China and France. She will be responsible for consumer goods as well as finance, controlling and procurement, legal and compliance, IT, and the branch offices in Beijing and Shenzhen.



"We are excited that Messe München Shanghai will be led by this competent team. Xu Jia and Stephen Lu have been in the company for more than 15 years and have a high level of internal understanding. With Candace Hua, we are gaining valuable external specialist knowledge. Together, they understand the Chinese market exceptionally and are best prepared to drive the growth of Messe München Shanghai," stated Dittrich.

## Sandvik

Björn Rosengren, president and CEO of Sandvik, has informed the Sandvik Board he intends to resign and leave the company on February 1, 2020.

"Björn Rosengren has, since he joined Sandvik in November 2015, established a solid decentralized business model for the company and made the organization more flexible and efficient. The Board is very grateful for his and all the employees' work during these years. We will initiate the process to assign a very experienced and competent industrial leader that can succeed Björn in the role as President and CEO and continue to develop the company even further," said Johan Molin, Chairman of the Board for Sandvik.

"This has not been an easy decision. Sandvik is a great company with a lot of future potential and I will continue to lead the organization with a strong commitment until end of January," said Björn Rosengren.



Rosengren will join ABB, a technology company driving the digital transformation of industries, as CEO. He will succeed current CEO Peter Voser.

"The Board is pleased that Björn Rosengren will be taking the lead at ABB, bringing with him a proven track record of value creation and exactly the managerial skills ABB needs during the next stage of its transformation," said Peter Voser. "After undertaking a thorough search, the Board is convinced that Björn Rosengren is the best candidate for the role. He understands how to establish successful decentralized organizations, empower people and demonstrates the culture of cooperation and high performance. Together with our strong management team, he will drive ABB's strategy and deliver long-term value to all our stakeholders."

Björn Rosengren said, "I am honored to have the opportunity to join ABB, a truly global technology leader, after I have completed my current commitments. At such a pivotal time for manufacturing industries, ABB must continue to best serve the needs of global customers with a unique technology and digital solutions portfolio to help enhance their productivity. I look forward to working with my new colleagues around the globe to enhance value through the delivery of the group strategy and fully empowering our businesses and people."