



WHO'S IN THE NEWS

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- SINCE 2003 -

Caterpillar



"It has been a privilege to serve as Caterpillar's CFO and to work alongside such a talented team," said Bonfield. "Kyle is the right leader for this next chapter."

Caterpillar Inc. announced Chief Financial Officer (CFO) Andrew Bonfield has elected to retire effective October 1, 2026, following eight years with the company. Caterpillar veteran Kyle Epley has been appointed to take on the role of CFO with Bonfield serving in an advisory role until Bonfield's retirement.

"Andrew's leadership has been instrumental to Caterpillar's success," said Joe Creed, Caterpillar Chairman and CEO. "He brought exceptional financial expertise, a relentless focus on disciplined decision-making, and a deep commitment to our customers and shareholders. With Andrew at the forefront, our global finance organization became a strategic advantage for the enterprise, and his impact will be felt long after his retirement."

Epley brings nearly three decades of Caterpillar experience to his new role. Currently serving as Senior Vice President of Global Finance Services, he leads a global team managing enterprise-wide finance operations, strategy, planning, treasury, pricing, real estate, and facilities. Throughout his career, Epley has held several senior finance leadership roles across the company, including division CFO and Corporate Controller, giving him extensive operational and financial insight across Caterpillar's diverse businesses.

"Kyle is an outstanding leader with deep institutional knowledge and a proven track record of working with the business to drive results," Creed said. "He understands our strategy, our culture, and our mission of solving our customers' toughest challenges. I have great confidence in Kyle's ability to build on our strong foundation to lead Caterpillar's finance organization into the future."



Kyle Epley

Volvo Construction Equipment

Volvo Construction Equipment (CE) announced Hanna Ihnatovich has been appointed Head of Sales Region International.

Hanna joined Volvo CE in 2013 and has held a range of commercial roles across Sales Region Europe and Sales Region International, with experience spanning volume planning, pricing strategies, business control, and most recently as Head of Finance Sales Region International.

"Hanna brings strong commercial expertise and a deep understanding of our international markets. She is well-positioned to drive profitable growth and strengthen our company's long-term competitiveness," said Melker Jernberg, President of Volvo CE.



Hanna Ihnatovich

Nidec Commercial & Industrial



Tim Schamel

Nidec announced the promotion of Tim Schamel to President of Nidec Commercial & Industrial and Tim Albers as Chief Technology Officer.

The moves come as part of Nidec's organizational strengthening strategy and with the goal of ensuring greater alignment across all areas of Nidec's Appliance, Commercial and Industrial Motors business unit.

Tim Schamel previously served as President of Nidec/U.S. MOTORS®. He joined the company in 2016 as Vice President and General Manager of HVAC/R and Appliance Motors.

Tim Albers, as Chief Technology Officer for Nidec Commercial & Industrial, brings a wealth of engineering and industry experience to his new role. He previously served as Senior Director of Product Management for 15 years.



Tim Albers